

CERTIFICATE UNDER SECTION 12A(a) OF THE INCOME-TAX ACT 1961

Name : SRI RAMANA FREE CLINIC TRUST

Address: 50, 18TH CROSS,,MALLESWARAM,
BANGALORE - 560 055,.

The above institution is constituted in the trust deed/memorandum of association dt. 01/07/99. It has filed the application for registration u/s 12A(a) of the I.T.Act 1961 in the prescribed form on 08/07/99 i.e., WITHIN THE STIPULATED TIME and registration is granted W.E.F. 01/07/99 in the status of WHOLLY CHARITABLE TRUST.

2. The application has been entered at No. Trust/718/10A/Vol. II/R-136/99-2000/CIT-II in the register of application u/s 12A(a) of the I.T.Act 1961 maintained in this office.

3. The registration u/s 12A(a) of the I.T.Act 1961 does not automatically exempt the Income of the trust/institution. The registration u/s 12A(a) of the I.T.Act 1961 does not confer any exemption or deduction u/s 80G to the donors. Separate application in prescribed form has to be filed by the institution before the respective Commissioner of I.T. who is having jurisdiction in order to seek benefit u/s 80G of the I.T.Act 1961.

4. This office cannot be used as a basis for claiming non-deduction of tax at source in respect of investments etc., relating to the trust/institution. Separate applications in prescribed forms have to be filed before the assessing officer in order to claim non-deduction of tax at source.

5. The assessing officer is at liberty to determine the taxability of income of the trust/institution with reference to sections 11, 12 & 13 of the I.T.Act 1961 and also to verify the genuineness of the activities of the trust/institution.



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Copy to : 1) JCIT, Range-3, Bangalore.
2) To the file.

B. V. Subbaraya
10/8/99
(B.V. SUBBARAYA),
Income-Tax Officer, Trust Ward 3 (1),
for Commissioner of Income-tax,
Karnataka-II, Bangalore.

PAN AADTS 3700 Q

Managing Trustee/Trustees
SRI RAMANA FREE CLINIC TRUST

SRFC TRUST.
PERPETUAL 80G IT

LEGAL UPDATE

CIRCULARS/NOTIFICATIONS

DIRECT TAXES

1. Circulars

1. Circular No. 7/2010 dated 27-10-2010



Clarification regarding period of validity of approvals issued under Section 10(23C)(iv), (v), (vi) or (via) and Section 80G(5) of the Income-tax Act, 1961

For the removal of doubts about the period of validity of various approvals granted by the Chief Commissioners of Income-tax or Directors General of Income-tax under sub-clauses (iv), (v), (vi) and (via) of Section 10(23C) and by the Commissioners of Income-tax or Directors of Income-tax under Section 80G(5) of the Income-tax Act, 1961, the Central Board of Direct Taxes has, through, this circular clarified the following -

1. In light of the amendment brought by Taxation Laws (Amendment) Act, 2006, it has been clarified that for the purposes of sub-clauses (iv) and (v) of Section 10(23C) any notification issued by the Central Government under the said clauses, on or after 13-7-2006 will be valid until withdrawn and there will be no requirement on the part of the assessee to seek renewal of the same after three years.
2. In light of the provisions of Rule 2CA, it has been clarified that for the purposes of sub-clauses (vi) and (via) of Section 10(23C) any approval issued on or after 1-12-2006 would be a one time approval and would be valid till it is withdrawn.
3. In light of the amendment brought by Finance (No.2) Act, 2009 it has been clarified that for the purposes of Section 80G(5), existing approvals expiring on or after 1st October, 2009 shall be deemed to have been extended in perpetuity unless specifically withdrawn. Further, any approval under section 80G(5) on or after 1-10-2009 would be a one time approval which would be valid till it is withdrawn.